

GOVERNOR'S SCHOOL FOR THE ARTS FOUNDATION, INC.  
 STATEMENTS OF FINANCIAL POSITION  
 AS OF JUNE 30, 2013 AND 2012

	<u>2013</u>	
	<u>ASSETS</u>	
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 1,077,009	\$
Pledges receivable	39,500	
Investments	<u>2,877,088</u>	
	3,993,597	
 <b>PROPERTY AND EQUIPMENT-net of accumulated depreciation of \$17,473 and \$15,306 respectively</b>	 <u>4,528</u>	
 <b>TOTAL ASSETS</b>	 <u><u>\$ 3,998,125</u></u>	 <u><u>\$</u></u>
	 <u>LIABILITIES AND NET ASSETS</u>	
<b>CURRENT LIABILITIES</b>		
Accounts payable	<u>\$ 14,602</u>	<u>\$</u>
 <b>NET ASSETS</b>		
Unrestricted	2,686,504	
Temporarily restricted	1,060,846	
Permanently restricted	<u>236,173</u>	
	<u>3,983,523</u>	
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <u><u>\$ 3,998,125</u></u>	 <u><u>\$</u></u>

2012

582,806

31,000

2,936,717

3,550,523

6,512

3,557,035

10,130

2,304,751

125,054

1,117,100

3,546,905

3,557,035